

RIVERWALK

Homeowners Association

ANNUAL HOMEOWNERS MEETING

April 02, 2013

Meeting call to order at 7:09 pm by President: Marti Cobb

Present: President – Marti Cobb, Not Present - Vice President - Presiding (Kenny Lynn), Treasure –Leroy Johnson, Covenant Committee - Bill Upton and Secretary - Judie Sherrer

Approved Agenda – Marti Cobb

- Roll Call and certification of proxies - Verified
- Proof or notice of meeting or waiver of notice. 85 Homeowners signed in to include proxies.
- A quorum was established.

Secretary: Reading of the previous Annual Meeting held December 5, 2011 by Judie Sherrer. A motion was made by Ed Richardson and second by Richard Duncan to accept and approved the minutes as stated.

- Election Committee: Anita McCord, Aretha Adkins, and Steven Wood
- Election Inspectors was formed that evening from the floor. They were Deborah Troxter, Allison Tinsley, David Tapia, Aretha Adkins and Anita McCord.

President: Marti Cobb

- Introduction of Candidates: Charlie Baker, Dion King, Judie Sherrer, Richard Duncan

Treasure: Leroy Johnson

- Reported current balance as of March 2013. A motion was made by Richard Duncan and second by Charlie Baker to accept and approved the treasure report as stated.
- Propose 2013 budget was mailed out 30 prior to our annual homeowners meeting.

President: Marti Cobb

- Attorney's interpretation of by-laws and covenant
- Unfinished Business – Retention Ponds, neighborhood signs and surveillance signs
- New Business – Pool opening schedule for May 18, 2013, hiring summer pool staff, yard sale (April 20, 2013), and replacement of flag pole, lawn service contract up for renewal and HOA Insurance Policy renewal date is June 2013.

Election Results:

- New Board Members – Charlie Baker and Dion King

- 2013 Budget Approve/Not Approved - Approved

for plan B which set annual dues at \$492.00 for each homeowner and individual lot owner. McCobb, President

MEETING ADJOURNED:

Motion was made by Steven Wood and second by Doug Brooks to adjourned the meeting at 8:45pm

Riverwalk HOA Budget

The 2013 Riverwalk HOA budget allows 3 invoicing options from which to choose.

Please select only ONE option from those listed below by placing a check mark before the option of your choice:

- Invoice only lots with a home – annual assessment = \$531.30 per homeowner
- Invoice all homes and individually owned lots – annual assessment - \$492.32 per lot owner
- Invoice lots with homes at a full rate and owners of vacant lots at a partial rate – annual assessment for homeowners = \$515.51 and vacant lot owners = \$200.00